

Ikhmas Jaya Group Berhad
(Company No. 1072872-D)
(Incorporated in Malaysia)

**Interim financial statements for fourth
quarter ended 31 December 2016**



IKHMAS JAYA GROUP BERHAD (1072872-D)

Interim financial statements for the year ended 31 December 2016

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Financial Year Ended 31 December 2016

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Corresponding Year
	31.12.2016 RM'000	31.12.2015 RM'000	31.12.2016 RM'000	31.12.2015 RM'000
Continuing Operations:				
Revenue	78,198	64,377	242,567	268,656
Cost of sales	(65,878)	(51,289)	(186,392)	(201,321)
Gross profit	12,320	13,088	56,175	67,335
Other income	71	(155)	282	383
Administrative expenses	(2,963)	(3,646)	(12,587)	(10,807)
Other operating expenses	(5,561)	(5,455)	(22,257)	(19,344)
Finance income	134	394	714	909
Finance costs	(1,891)	(1,523)	(7,175)	(5,711)
Profit before taxation	2,110	2,703	15,152	32,765
Taxation	(1,176)	(823)	(4,908)	(8,462)
Profit for the period	934	1,880	10,244	24,303
Profit attributable to :				
Equity holders of the Company	1,531	2,275	11,278	25,157
Non-controlling interests	(597)	(395)	(1,034)	(854)
	934	1,880	10,244	24,303
Earnings per share (sen) attributable to owners of the parent:				
- Basic	0.29	0.51	2.17	5.63
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015



IKHMAS JAYA GROUP BERHAD (1072872-D)

Interim financial statements for the year ended 31 December 2016

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2016

	(Unaudited) As at 31.12.2016	(Audited) As at 31.12.2015
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	100,394	102,167
Investment	226	226
Deferred tax assets	-	108
Investment property	3,926	2,930
Total non-current assets	104,546	105,431
Current assets		
Trade and other receivables	317,255	223,787
Inventories	433	449
Current tax assets	3,576	482
Cash and cash equivalents	23,556	35,705
Total current assets	344,820	260,423
TOTAL ASSETS	449,366	365,854
EQUITY AND LIABILITIES		
Share capital	130,000	130,000
Share premium	36,747	36,747
Merger deficit	(68,500)	(68,500)
Retained profits	97,181	91,103
Equity attributable to holders of the company	195,428	189,350
Non-controlling interests	(1,689)	(655)
Total equity	193,739	188,695
Non-current liabilities		
Loans and borrowings	20,012	15,354
Deferred tax liabilities	8,645	8,077
Total non-current liabilities	28,657	23,431
Current liabilities		
Trade and other payables	148,169	91,275
Loans and borrowings	78,621	61,116
Current tax liabilities	180	1,337
Total current liabilities	226,970	153,728
Total liabilities	255,627	177,159
TOTAL EQUITY AND LIABILITIES	449,366	365,854
Net assets per share (RM)	0.37	0.36

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015



IKHMAS JAYA GROUP BERHAD (1072872-D)
Interim financial statements for the year ended 31 December 2016
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the Financial Year Ended 31 December 2016

	Current Financial Year 31.12.2016 RM'000	Preceding Corresponding Year 31.12.2015 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	15,152	32,765
<i>Adjustments for:</i>		
Depreciation of property, plant and equipment	14,121	10,926
Gain on disposal of property, plant and equipment	(112)	(30)
Property, plant and equipment written off	1	1
Finance costs	7,175	5,711
Finance income	(714)	(909)
Operating profit before changes in working capital	<u>35,623</u>	<u>48,464</u>
Inventories	16	(204)
Trade and other receivables	(93,468)	(45,597)
Trade and other payables	56,894	(11,205)
Cash used in operations	<u>(935)</u>	<u>(8,542)</u>
Tax paid	(8,501)	(11,190)
Tax refund	19	25
Interest paid	(7,175)	(5,711)
Net cash used in operating activities	<u>(16,592)</u>	<u>(25,418)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(8,776)	(27,130)
Acquisition of investment property	(1,023)	(768)
Proceeds from disposal of property, plant and equipment	154	472
Interest received	714	909
Net cash used in investing activities	<u>(8,931)</u>	<u>(26,517)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from bankers' acceptances and trust receipts	4,547	3,245
Proceeds from loans & other borrowings	12,254	4,076
Proceeds from issuance of IPO shares	-	68,247
Repayment of finance lease liabilities	(15,591)	(13,805)
Dividend paid	(5,200)	-
Increase in pledged fixed deposits	364	319
Net cash (used in)/from financing activities	<u>(3,626)</u>	<u>62,082</u>
NET (DECREASE)/INCREASE IN CASH & CASH EQUIVALENTS	(29,149)	10,147
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	<u>301</u>	<u>(9,846)</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR*	<u>(28,848)</u>	<u>301</u>
*Cash and cash equivalents at the end of the financial year comprised the following:		
Fixed deposits with licensed banks	23,158	29,649
Less: Pledged deposits	(23,022)	(23,387)
	136	6,262
Cash and bank balances	398	6,056
Bank overdrafts	(29,382)	(12,017)
	<u>(28,848)</u>	<u>301</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015



IKHMAS JAYA GROUP BERHAD (1072872-D)
Interim financial statements for the year ended 31 December 2016
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Financial Year Ended 31 December 2016

	Attributable to the owners of the Company				Non-controlling interests	Total equity	
	←----- Non-distributable ----->		Distributable				
	Share capital	Share premium	Merger reserve/(Deficit)	Retained earnings			Total
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2015	*	-	30,000	65,946	95,946	199	96,145
<i>Contributions by and distributions to owners of the Company</i>							
Effect of acquisition of subsidiaries	98,500	-	(98,500)	-	-	-	-
Issue of ordinary shares	31,500	40,320	-	-	71,820	-	71,820
Share issue expenses	-	(3,573)	-	-	(3,573)	-	(3,573)
Total transactions with owners of the Company	130,000	36,747	(98,500)	-	68,247	-	68,247
Profit and total comprehensive income for the year	-	-	-	25,157	25,157	(854)	24,303
At 31 December 2015	130,000	36,747	(68,500)	91,103	189,350	(655)	188,695
* Denotes RM100							
At 1 January 2016	130,000	36,747	(68,500)	91,103	189,350	(655)	188,695
Dividend paid	-	-	-	(5,200)	(5,200)	-	(5,200)
Profit and total comprehensive income for the year	-	-	-	11,278	11,278	(1,034)	10,244
At 31 December 2016	130,000	36,747	(68,500)	97,181	195,428	(1,689)	193,739

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FOURTH QUARTER ENDED 31 DECEMBER 2016

A1. Basis of preparation

Statement of compliance

The condensed consolidated interim financial statements have been prepared in accordance with the requirements of Paragraph 9.22 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting.

These are the fourth interim financial statements on the consolidated results for the fourth quarter ended 31 December 2016 announced by the Company in compliance with the MMLR.

These interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2015.

A2. Significant Accounting Policies

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of Companies Act, 1965 in Malaysia.

The following are accounting standards, amendments, and interpretations that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2017

- Amendments to MFRS 12, *Disclosure of Interests in Other Entities (Annual Improvements to MFRS Standards 2014-2016 Cycle)* MFRS 15, *Revenue from Contracts with Customers*
- Amendments to MFRS 107, *Statement of Cash Flows – Disclosure Initiative*
- Amendments to MFRS 112, *Income Taxes – Recognition of Deferred Tax Assets for Unrealised Losses*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

- MFRS 9, *Financial Instruments (2014)*
- MFRS 15, *Revenue from Contracts with Customers*
- Clarifications to MFRS 15, *Revenue from Contracts with Customers*



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FOURTH QUARTER ENDED 31 DECEMBER 2016

A2. Significant Accounting Policies (continued)

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018 (continued)

- IC Interpretation 22, *Foreign Currency Transactions and Advance Consideration*
- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2014-2016 Cycle)*
- Amendments to MFRS 2, *Share-based Payments – Classification and Measurement of Share-based Payment Transactions*
- Amendments to MFRS 4, *Insurance Contracts – Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts*
- Amendments to MFRS 128, *Investments in Associates and Joint Ventures (Annual Improvements to MFRS Standards 2014-2016 Cycle)*
- Amendments to MFRS 140, *Investment Property – Transfers of Investment Property*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2019

- MFRS 16, *Leases*

MFRSs, Interpretations and amendments effective for a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

A3. Auditors' Report

The reports of the auditors to the members of Ikhmas Jaya Group Berhad ("IJGB"), and its subsidiary companies on the financial statements for the financial year ended 31 December 2015 were not subject to any qualification and did not include any adverse comments made under subsection (3) of Section 174 of the Companies Act, 1965.

A4. Seasonality or Cyclicity of Interim Operations

The Group's results are not materially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

The financial performance of the Group during the current quarter ended 31 December 2016 have not been substantially affected by any item, transaction or event of a material and unusual nature nor has any such item, transaction or event.



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FOURTH QUARTER ENDED 31 DECEMBER 2016

A6. Material Effect of Changes in Estimates of Amounts Reported in Prior Interim Periods or Prior Financial Years

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in the financial statements for the current period under review.

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter ended 31 December 2016.

A8. Dividends Paid

The first and final single tier cash dividend of 1 sen per ordinary share, amounting to RM5,200,000.00 in respect of the financial year ended 31 December 2015 was approved by the shareholders during the Annual General Meeting on 20 June 2016 and paid on 9 September 2016.

A9. Segmental Reporting

The Group is predominantly involved in civil and building construction, which is the only reportable segment. Other non-reportable segments comprise manufacturing and sales of prefabricated building system. None of these segments met the quantitative thresholds for reporting segments in 2016 and 2015. All the Group's operations are carried out in Malaysia.

A10. Property, plant and equipment

Freehold land and assets under construction are stated at cost. Other items of property, plant and equipment are measured at cost less any accumulated depreciation and any accumulated impairment losses.

A11. Significant Post Balance Sheet Event

There were no material events as at 21 February 2017, being the date not earlier than 7 days from the date of this announcement that will affect the financial results of the current financial period under review.



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FOURTH QUARTER ENDED 31 DECEMBER 2016

A12. Changes in Composition of the Group

On 29 November 2016, IJGB entered into a Share Sale Agreement (“SSA”) with Ang Wei Zhen, an Executive Director, shareholder and a person connected to a Major Shareholder of IJGB to acquire 600 ordinary shares of RM1.00 each, representing 60% of the total issued and paid up share capital of BE Specialist Sdn. Bhd. (“BES”) for a cash consideration of RM1,800.00 only (“Acquisition”).

The Acquisition was completed on 6 December 2016. BES is now a 60% owned subsidiary of IJGB.

A13. Significant Related Party Transactions

There were no significant transactions for the current quarter ended 31 December 2016 and preceding year corresponding quarter ended 31 December 2015 except for the amount owing to Ikhmas Jaya Holdings Sdn Bhd (a significant shareholder) of approximately RM4.2 million as at 31 December 2016 as detailed below:

	As at 31.12.2016 RM'000	As at 31.12.2015 RM'000
Ikhmas Jaya Sdn Bhd	3,015	1,864
Rekavista Sdn Bhd	13	13
Ikhmas Equipment Sdn Bhd	115	-
MM2 Building System Sdn Bhd	1,010	710
Total	4,153	2,587

A14. Contingent Liabilities

There were no material changes in contingent liabilities and contingent assets since the last audited financial statements for the financial year ended 31 December 2015 to 21 February 2017, being a date not earlier than 7 days from the date of this announcement, save for the following:

	As at 21.2.2017 RM'000	As at 31.12.2015 RM'000
Performance bank guarantees	41,296	44,101
Bank guarantees for projects tendering	808	855
	42,104	44,956



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FOURTH QUARTER ENDED 31 DECEMBER 2016

A15. Capital Commitment

The material capital commitments were as follows:-

	As at 31.12.2016 RM'000	As at 31.12.2015 RM'000
Approved and contracted for	-	<u>3,600</u>



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FOURTH QUARTER ENDED 31 DECEMBER 2016

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of the Performance of the Group

	Current financial year ended 31.12.2016	Preceding year ended 31.12.2015
	RM'000	RM'000
Revenue	242,567	268,656
Profit before taxation	15,152	32,765

The Group recorded a revenue of RM242.6 million for the current financial year ended 31 December 2016, a decrease of RM 26.1 million compared to RM268.7 million recorded in the preceding year ended 31 December 2015.

The Group recorded a profit before tax of RM 15.2 million for the current financial year ended 31 December 2016, a decrease of RM 17.6 million from the preceding year ended 31 December 2015.

Profit before tax margin for the current financial year ended 31 December 2016 stood at 6.27%, compared to 12.21% for the preceding year ended 31 December 2015.

The decrease in revenue was mainly due to lesser active on-going projects and delay in commencement of certain new projects.

The decrease in profit before tax was in tandem with the decrease in revenue and also additional cost incurred for an infrastructure project.

The decrease in profit before tax margin was mainly due to additional cost incurred in certain infrastructure projects.

B2. Comparison with Preceding Quarter's Results

	Current quarter ended 31.12.2016	Preceding quarter ended 30.9.2016
	RM'000	RM'000
Revenue	78,198	50,785
Profit before taxation	2,110	638

In the quarter under review, the Group recorded an increase in revenue by RM 27.4 million to RM 78.2 million compared to RM50.8 million in the preceding quarter ended 30 September 2016.



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FOURTH QUARTER ENDED 31 DECEMBER 2016

B2. Comparison with Preceding Quarter's Results (continued)

The increase in revenue was mainly due to higher revenue contribution from on-going projects as compared to the preceding quarter ended 30 September 2016.

The profit before tax for the current quarter ended 31 December 2016 increased by RM1.5 million compared to the preceding quarter ended 30 September 2016. Profit before tax margin stood at 2.69% for the current quarter ended 31 December 2016 compared to 1.18% for the preceding quarter ended 30 September 2016.

The increase in profit before tax was in tandem with the increase in revenue in the quarter under review.

B3. Prospects

In spite of the challenging business environment, the Group will adopt a prudent approach to address the various challenges accordingly. We will continue to increase our operational efficiency while expanding our capacity, to continuously bid for new contracts and strive to grow our business.

B4. Profit Forecast or Profit Guarantee

Not applicable as there was no profit forecast or profit guarantee issued.

B5. Profit Before Tax

Profit for the current quarter and current financial year is stated after charging/(crediting):-

	Current quarter ended 31.12.2016 RM'000	Current financial year ended 31.12.2016 RM'000
Depreciation of property, plant and equipment	3,678	14,121
Gain on disposal of property, plant and equipment	(40)	(112)
Property plant and equipment written off	1	1
Finance income	(134)	(714)
Finance costs	1,891	7,175



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FOURTH QUARTER ENDED 31 DECEMBER 2016

B6. Taxation

	Current quarter ended 31.12.2016	Current financial year ended 31.12.2016
	RM'000	RM'000
Current tax expense	1,176	4,908

B7. Status of Corporate Proposal

Initial Public Offering

Public Issue

The Company undertook a public issue of 126,000,000 new ordinary shares, representing approximately 24.23% of the Company's enlarged issued and paid-up share capital at the IPO price of RM0.57 per share.

Upon the allotment and issuance of the Public Issue Shares pursuant to our IPO, our enlarged issued and paid-up capital of our Group will be RM130,000,000 comprising 520,000,000 shares.

The gross proceeds arising from the Public Issue amounted to RM71.8 million. As at 31 December 2016, the Group has utilised RM64.9 million and the balance available for utilisation is RM6.9 million as shown below:

	Description	Timeframe for Utilisation	Amount (RM'000)	% of Total Gross Proceeds (%)	Amount utilised (RM'000)	Balance Available (RM'000)
(a)	Purchase of construction equipment	Within 24 months	31,820	44.31	29,921	1,899
(b)	Purchase of machinery and equipment for manufacturing of prefabricated building system	Within 24 months	5,000	6.96	-	5,000
(c)	Repayment of bank borrowings	Within 6 months	12,000	16.71	12,000	-
(d)	Working capital	Within 6 months	18,000	25.06	18,000	-
(e)	Estimated listing expenses	Immediate	5,000	6.96	5,000	-
	Total Public Issue Proceeds		71,820	100.00	64,921	6,899

Note: The utilisation of proceeds as disclosed above should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015.

Save as disclosed above, there were no pending corporate proposals up to 21 February 2017, being a date not earlier than 7 days from the date of this announcement.



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FOURTH QUARTER ENDED 31 DECEMBER 2016

B8. Investment in Quoted Securities

There were no purchases or disposals of quoted securities during the current quarter and financial year ended 31 December 2016.

B9. Sale of Unquoted Investments and/or Properties

There were no sale of unquoted investment and/or properties during the current quarter and financial year ended 31 December 2016.

B10. Group Borrowings

The Group's borrowings as at 31 December 2016 are as follows:

	Short Term	Long Term	Total
	RM'000	RM'000	RM'000
Finance lease liabilities	16,331	14,415	30,746
Secured term loans	848	5,597	6,445
Secured bank overdrafts	29,382	-	29,382
Unsecured bankers' acceptance/trust receipts	18,576	-	18,576
Invoice financing	1,167	-	1,167
Factoring facility	12,317	-	12,317
	<u>78,621</u>	<u>20,012</u>	<u>98,633</u>

All borrowings of the Group are denominated in Ringgit Malaysia.

B11. Realised/ Unrealised profits

	As at	As at
	31.12.2016	31.12.2015
	RM'000	RM'000
Total retained earnings of the Company and its subsidiaries		
- realised	105,265	99,381
- unrealised	(8,645)	(7,969)
	<u>96,620</u>	<u>91,412</u>
Add/(Less) : Consolidated adjustments	561	(309)
Total retained earnings as per consolidated accounts	<u>97,181</u>	<u>91,103</u>



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FOURTH QUARTER ENDED 31 DECEMBER 2016

B12. Off Balance Sheet Financial Instruments

Save for below, there were no financial instruments with off balance sheet risks as at 21 February 2017, being a date not earlier than 7 days from the date of this announcement.

	As at 21.2.2017 RM'000	As at 31.12.2015 RM'000
Performance bank guarantees	42,104	44,101

B13. Material Litigation

On 1 December 2016, Ikhmas Jaya Sdn. Bhd. ("IJSB"), a wholly owned subsidiary of IJGB has been served a Writ of Summons dated 24 November 2016 and amended Statement of Claim dated 29 November 2016 ("amended SoC") by the solicitors of a nominated sub-contractor ("the Plaintiff") against a third party as the first defendant and IJSB as the second defendant.

By a Letter of Award dated 8 December 2014 issued by IJSB, as the main contractor has appointed the Plaintiff as the Nominated Sub-Contractor for the supply, delivery and installation of kitchen cabinets for 150 units of service apartments ("the works"). The first defendant is the owner of the project and had appointed IJSB as its main contractor for the said project.

In its amended SoC, the Plaintiff states that they have completed the works in accordance with the Letter of Award and various reminders were sent to IJSB requesting for outstanding payment of RM1,261,303 ("the outstanding sum").

The Plaintiff is a Nominated Sub-Contractor appointed by the first defendant and IJSB acts as a coordinator for the works only for the project.

There was a settlement agreement dated 29 June 2016 between the Plaintiff and the first defendant for direct payment by the first defendant to the Plaintiff of the outstanding sum and IJSB is not a party to that agreement. IJSB has no knowledge about the aforesaid settlement agreements until recently as mentioned in the amended SoC.

IJGB has appointed its solicitors to act to review the Writ and amended SoC and to defend the case.

Save for the above, the Group does not have any material litigation as at 21 February 2017, being a date not earlier than 7 days from the date of this announcement.

B14. Dividend

No dividend was declared for the current quarter and financial year ended 31 December 2016.



IKHMAS JAYA GROUP BERHAD (1072872-D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS – FOURTH QUARTER ENDED 31 DECEMBER 2016

B15. Earnings per Share

The earnings per share for the current quarter and current financial year ended 31 December 2016 is computed as follows:-

	Current quarter ended 31.12.2016	Current financial year ended 31.12.2016
Profit for the quarter/year, attributable to owners of the parent (RM'000)	1,531	11,278
Weighted average number of ordinary shares in issue ('000)*	520,000	520,000
Basic Earnings Per Share (sen)	0.29	2.17

** Based on the issued share capital after the completion of the Initial Public Offering as detailed in Note B7*

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the financial year ended 31 December 2016.